

**Giving Matters**2015 Annual Report

schuylkill area community foundation

# pillars of the



GREETINGS from the Executive Director

It is a busy and exciting time at Schuylkill Area Community Foundation (SACF). As we move closer to our 50th anniversary celebration in 2017, we have great hopes for the future!

Since 1967, it is YOU - our fund holders, donors, professional advisors, and community partners - who are the greatest measures of our success. It is evident by your dedication to nonprofit organizations, students, and the quality of life in Schuylkill County. We are very grateful for your dedication to create a stronger and more vibrant community for us all to share.

Community Foundations are designed to build charitable endowment funds that benefit the community forever and help create personal legacies. Your gift and all future earnings from the fund are permanent sources of community capital, helping to do good work now and into the future.

arts & culture
community
education
environment
health & wellness

human services

During this past year:

- SACF proudly awarded \$460,111 in grants and scholarships;
- Four new funds were created, bringing the total number of funds to 158;
- Contributions totaled \$789,582 from many donors; and
- Market value of SACF's assets reached \$17,394,914 as of Dec. 31, 2015.

Thank you for supporting the work of Schuylkill Area Community Foundation. Let us all encourage others to GIVE LOCALLY, HELP LOCALLY.

Sincerely,

Eileen Kuperavage, Executive Director

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**SACF Timeline** 

# UIIIIU

#### TYPES OF FUNDS

#### **Designated Funds**

ONGOING SUPPORT

Donors may create a fund at the Foundation to benefit a specific organization or to establish an education award. In the event the specified organization ceases to exist, the Foundation is able to adjust the distribution to insure the fund carries out its original purpose and intent.

#### **Donor Advised Funds**

INVOLVED ANNUAL GIVING

Through Donor Advised Funds, a donor can have an active hand in his or her charitable giving by having the right to recommend annually to the Foundation which organizations should be supported by the fund. Grants are then made, in the name of the fund, to qualified charities. Since the Foundation administers the fund, donors are assured of its permanence well beyond their own ability to advise.

#### Field of Interest Funds

TARGET SPECIFIC ISSUES

Field of Interest Funds provide donors the opportunity to support particular areas of interest that reach many organizations. The Foundation distributes earnings to the most appropriate programs within the areas of arts and culture, education, environment, health and wellness, and human services.

#### **Scholarship Funds**

EDUCATIONAL SUPPORT

Donors may create scholarships to support students who are graduating from a particular school, attending a particular school, or studying a specific field. Each scholarship is unique and is accomplishing the criteria set forth by the donor.

#### **Unrestricted Funds**

PROACTIVE AND RESPONSIVE

Unrestricted Funds provide the Foundation with the greatest flexibility to meet the most pressing and ever changing needs and opportunities within our community.

> 1st scholarship fund-Dr. Rudolph Constien Scholarship Fund was created by Helen M. Baldy in his memory

Ben Franklin Fund-**Community Foundations** across PA received funding from Benjamin Franklin's bequest

2000-2006

Eileen Kuperavage, second from left

**Congratulations, Eileen!** 

Eileen Kuperavage, Executive Director, received the 2015 Business Woman of the Year Award presented by the Schuylkill Chamber of Commerce.

During her acceptance speech, she shared with the audience that, "If this award stands for anything, it stands for the united spirit in all of us. I succeed because we succeed and we succeed to meet the challenges and opportunities together."

The countless donors make the work of SACF possible! Thank you for your unwavering dedication to Schuylkill County!

> 2015 **Business Woman** of the Year **Award**



Growth of 40 new funds to support many residents and nonprofits throughout the community from

2000

Davis Boehmer Family Fund-SACF's largest bequest: \$794,188

2008

50th **Anniversary** Celebration

2017

1967

Established as

Ashland Trusts-

1st contribution/donation

\$1,000

1979

2006

2015

1975

created numerous designated funds for nonprofits

1994

Name change to Schuylkill Area Community Foundation to reflect the geographic outreach with donors throughout Schuylkill County

Milestone -Foundation assets reach \$10 million

Various donors and

nonprofit organizations establish 37 additional charitable endowment funds for Schuvlkill County from 2009-2015

The Reidler Family and field of interest funds

# new tunds





### WALK IN ART CENTER ENDOWMENT FUND

The Walk In Art Center (WIAC) established an endowment fund on December 21. The fund earnings of the endowment will be distributed annually to the Walk In Art Center and used at the discretion of WIAC's Board of Directors to support the mission of the organization.

The mission of WIAC is to inspire, equip and celebrate the cultural and creative talent of Schuylkill County.

The Walk In Art Center is home to individual creative studios for working artists, The WIAC Haven Gallery, The Main Gallery, The Student Gallery, rotating exhibits, activities for all ages, and art education covering a broad spectrum of disciplines.

#### The Walk In Art Center:

- Inspires the community and artists with our working artist studio concept and the multiple rotating exhibits.
- Equips the community and artists through education.
- Invites the community to experience, explore and create art through classes, workshops, art camps and informal discussions.
- Celebrates the arts through the various fundraisers and events hosted throughout the year.

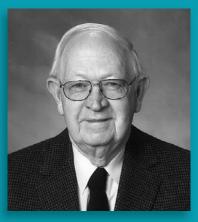
# Reagan Reill

## **REAGAN REILLY HOPE FUND**

The Reagan Reilly Hope Fund was established as a charitable endowment fund at the Schuylkill Area Community Foundation (SACF) in July 2015 by Brianna Osceles. She wants to make a positive impact in the community by helping people with drug and alcohol addiction and by giving hope and inspiration!

Brianna is a native of New Philadelphia. She is now 24 years old, lives in Las Vegas, is on the fast track to music success, and is recording a demo with Granny-winning producer Damon Elliot. The song is about drug addiction and recovery, a biographical narrative of her life.

The fund earnings of the endowment will be distributed annually to qualified organizations or qualified activities or programs, which support people in Schuylkill County who are in recovery for drug or alcohol addiction.

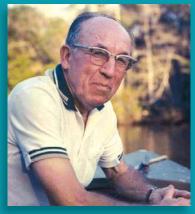


# WILLIAM J. JONES, JR. MEMORIAL AWARD

Mr. William Jones, a long-time resident of Mahanoy City, passed away on January 14, 2015. As a tribute to his life, his family accepted memorial donations to establish the William J. Jones, Jr. Memorial Award.

He was an educator for forty-two years serving the Spring Grove and Mahanoy Area School Districts. He served in the United States Army and graduated from East Stroudsburg Teachers College. During his thirty-eight year tenure at Mahanoy Township, and then at Mahanov Area, he taught elementary physical education and high school health education. Mr. Jones coached football, basketball, track and field, and wrestling. He also served as a bus driver, assistant athletic director and recreation director. As recreation director he instituted, supervised and facilitated many programs, including boys' intramural basketball, women's volleyball, adult swim, summer swim lessons, elementary track and field meets, elementary wrestling, roller skating trips, Teen Canteen activities, playground recreation, and Summer Camp at Lakewood Park.

The William J. Jones, Jr. Memorial Award Fund provides an award to graduating seniors of Mahanoy Area High School who during their high school career has exhibited a commitment to education, sports and/or activities within school or in the community, has maintained a G.P.A. of 2.5 or greater during high school career, and plans to attend on a full time basis an institution of higher education or military service.



### FRED V. KNECHT MEMORIAL FUND

Fred Knecht, a longtime resident of Schuylkill Haven, passed away on July 9, 2010. He was publisher emeritus of The Call and The Press & Herald weekly newspapers. Born Nov. 6, 1915 in Calhoun, Oklahoma, he was a son of the late William K. and Agnes Norbeth Knecht. His wife of 68 years, the former Eleanor Hand, Muir, preceded him in death in 2008.

Fred was the third generation publisher of his family in Schuylkill County. His grandfather, William F. Knecht, originated the West Schuylkill Herald, Tower City, in 1898. That paper was acquired by his father, William K. Knecht, in 1922, and then by Fred in 1967.

For the past 118 years, the Knecht family's publications have served the communities of southern and western Schuylkill County through the following predecessor newspapers: The Valley Echo, Tower City; The Tremont News and The West Schuylkill Press, Tremont; The Pinegrove Herald, Pine Grove; Orwigsburg News, Orwigsburg; and The News-Observer, Tamaqua. The merger of The Call and The Press & Herald shortly after Fred's death in 2010 formed South Schuylkill News.

During his lifetime, he worked with Attorney Harry Rubright to write the bequest through his Last Will and Testament. The estate settlement of \$359,151.58 is now pooled for investment purposes with 158 endowment funds managed by the Community Foundation. These funds support different charitable giving goals as determined by the wishes of each donor.

The Fred V. Knecht Memorial Fund will continue Fred's service to southern and western Schuylkill County communities. The annual earnings from the fund will be granted by his children to financially support qualified organizations, projects, or programs principally serving one or more of the geographic areas encompassed by the Blue Mountain School District, Schuylkill Haven Area School District, Pine Grove Area School District, and Williams Valley School District.

# composition

#### **Donor Advised**

Ashland Rotary Club Charitable Trust
Carlyon Charitable Trust Fund
Friends of the St. Vincent DePaul Societies
of Upper Schuylkill County Fund
Human Services Fund
Fred V. Knecht Memorial Fund
Reidler Family Charitable Fund
Reidler Family Helping Hand Fund
John C. & Helen M. Schreck Memorial Fund
Mabel and Harry Strouse Memorial Fund
Joseph A. Zane, Esq. Family Charitable
Endowment Fund

#### Designated

Richard W. and Dolores D. Adams Pine Grove Community Memorial Fund Ashland Area Historic Preservation Society Endowment Fund Ashland Area Midget Football Association, Inc. Fund Ashland Girl Scout Campership Fund Ashland Public Library Fund

Ashland Public Library Fund Ashland Tri-Centennial Fund Ashland Volunteer Fire Department, Washington Fire Company No. 1 and

American Fire Company No. 1 Trust Mark R. Bell Memorial Award Bethany Children's Home Fund

John and Anna Breitigan Memorial Award Fund

Marie M. Campbell Scholarship Fund The Cepheus Memorial Award Fund Leonard Chaikowsky Academic Award Chamber of Commerce Christmas

Chamber of Commerce Christmas Decoration Fund

Tara M. Corson, Timothy R. Kimber & Joseph P. McGeoy Fund

Davis / Boehmer Family Fund

David Derbes Schuylkill River Watershed Conservation Award Fund

**Jeffrey Donnelly Memorial Award Fund** 

Ethel M. Jones Ermert, R.N., Memorial Award in Obstetrics

Eureka Park Fund

Stephen Fago Memorial Fund

Faith and Friends Walking Hand in Hand Fund

Felker-Smith Memorial Fund

Robert C. Fetterolf Memorial

First Baptist Church of Ashland Fund

Foundation for Agriculture and Resource Management Shadle Nature Center/Weston Fund

Frackville Free Public Library Fund

Gabriel Chamber Ensemble Endowment Fund

T. Stuart Goyne Memorial Fund

Leslie E. Harner Instrumental Music Memorial Fund

\*Martha M. Herbert & Michael J. Herbert, M.D. Charitable Trust

Higher-Ups Park Fund

Emma T. Irwin Memorial Fund

Johnson-Beckno (Pechno) Memorial Fund

William J. Jones, Jr. Memorial Award Fund

Betsy Rubright Kent Memorial Fund Paul M. Krukas Memorial Award Fund

James R. Kruss Memorial Award

Lasting Legacy For Pottsville Fund

Wilfred C. LaVoie Tribute Fund

Paul Lohin Schuylkill River Watershed Conservation Award Fund

Rae Ann Lubold Memorial Fund

David W. McClafferty Memorial Fund

\*Cornelius J. McFadden and Anna M. McFadden Memorial Trust Fund

Mechanicsville Ladies Auxiliary
Award Fund

Elizabeth Keiser Moser RN Memorial Fund

Mothers Memorial Fund

**Andrew Neidlinger Memorial Fund** 

North Schuylkill Team of Volunteer Home Care Fund

Joseph M. O'Neill, Jr. Memorial Fund Pennsylvania Association for the

Pottsville Catholic Alumni Fund

Pottsville Enrichment Fund

**Blind Endowment Fund** 

Pottsville Lions Charities, Inc. Endowment Fund

Maud M. Prichard Memorial Fund

Carl F. Reichwein, M.D., Memorial Fund

**Reidler Family Library Trust** 

Ringtown Area Library Fund

William J. "Rex" Roberts Memorial Fund

Melba S. Royal and Robert A. Royal Fund

George J. Schilling Memorial Fund

Schuylkill Conservation District Endowment Fund

Schuylkill County Conservation and Environmental Improvement Endowment Fund

Schuylkill County Historical Society Endowment Fund

Schuylkill County Medical Society Alliance Award Fund

Schuylkill County Society For Crippled Children-McAdams Endowment Fund

Schuylkill Haven Free Public Library Fund

Schuylkill Haven Lions EMS Fund

Schuylkill Headwaters Association Fund

Schuylkill United Way Endowment Fund

Schuylkill Women In Crisis Endowment Fund

David Lee Sener Memorial Award

Richard and Mildred Sharp Memorial Fund

Spartan Wrestling Boosters and Coaches 2004-2012 Award Fund

More Information: Please visit www.sacfoundation.com for full descriptions of SACF funds.

# of funds



### **PHILANTHROPISTS**

Thank you for contributing to the Foundation's work. A complete list of donors is available on the website at www.sacfoundation.com. If we inadvertently omitted a contributor, please accept our sincere apology.

St. Paul's Historic Cemetery **Endowment Fund** Roy P. Steeley Music Scholarship Fund Tim Stine Memorial Fund Adeline Strouse Memorial Fund Patricia Freeh-Stefanek Tamagua Area Community Partnership Endowment Fund Jean A. Tielman, R.N. Memorial Fund Elmer W. Toewe Memorial Fund Francis J. Towey, Jr. Memorial Award Fund Craig R. Troutman Memorial Award Fund Ruth A. Wagner Memorial Fund Walk In Art Center Endowment Fund Washington Fire Company Community Ambulance Fund Beatrice Wasley Fund Edward H. Watkins Memorial Fund Mary E. and Warren E. Wert and Gertrude C. Shuler Memorial Fund Fred J. Wiest and Elizabeth S. Wiest Memorial Fund Willow Park Fund

#### Field of Interest

Ashland Area Scouting Fund
Ashland Mutual Fire Insurance Company Fire and Safety Fund
Ben Franklin Trust
The Diversity Fund for Schuylkill County
Fenstermacher/Hadesty's Legacy Fund
Dr. Gail D. Mackey, VMD, DABVP Animal Fund
Isabelle Ross Mettam Performing Arts Fund
The Nature Fund
Reagan Reilly Hope Fund
Charles Werner Endowment Fund

Loretta Pollack Woznisky-Lonoskie Fund

#### **Scholarships**

Richard W. and Dolores D. Adams Memorial Scholarship Fund Blaze Belfiore Memorial Scholarship Fund Butler Township High School Alumni Scholarship Fund Carr-Willower Memorial Scholarship Fund James D. Collins Memorial Scholarship Fund Dr. Rudolph A. Constien Scholarship Fund John Rich Curran Memorial Scholarship Fund FARM Youth Scholarship Fund Elizabeth K. Frank Memorial Music Fund \*Martha M. Herbert & Michael J. Herbert, M.D. Charitable Trust Huntzinger-Schadel Family Scholarship Trust Alice E. Kear Music Scholarship Fund Butch Kennedy Memorial Award Fund Frederick T. Kull & Betty A. Kull Memorial Fund Frederick T. Kull & Betty A. Kull

Mary I. Kull Memorial Fund
Lavelle AMVETS Post #156 Scholarship Fund
Shirley Manbeck Veterinary Scholarship Fund
Ralph W. Morgan Memorial Scholarship Fund
Dorothy Wewer Narcovich Scholarship Fund
Billie Payne Scholarship Fund
Pfluger-Przybylik Family Scholarship Fund
Marie Bossler Phi Delta Kappa Kutztown
Chapter Scholarship Fund
Pottsville Lions Charities, Inc.
Scholarship Fund

Scholar-Athlete Fund

Hunter William Renninger Memorial Scholarship Fund The James J. and Mary Edith Rhoades Scholarship Fund David R. Schmaldienst Scholarship Fund Schuylkill Haven Lions Community Charities Healthcare Scholarship Fund

Dr. Robert Douglas Spencer Memorial Fund Ryan Paul Stankavage Memorial Scholarship Fund

Joyce M. Stankavage, R.N. Memorial Scholarship Fund

Chester P. Steininger Memorial Fund (Accounting)

Chester P. Steininger Memorial Fund (Medical)

Warren and Marcella Stutzman Memorial Scholarship Fund

Raymond L. & Jean D. Tilmont Memorial United Steel Workers of America, Local 14372, Scholarship Fund

#### Unrestricted

Elwood T. Bracey Fund The Citizens' National Bank of Ashland Community Fund

Marian E. Fenstermacher Memorial Fund Friends of the Foundation Fund

Laubenstein Memorial Fund Lauer Community Fund

\*Cornelius J. McFadden and Anna M. McFadden

Memorial Trust Fund

Frank J. Pepper & Thomas J. Pepper Memorial Fund

Eleanor B. Spencer Memorial Fund

\*Fund is listed under two categories.

### REMEMBERING RICHARD W. ADAMS, 1934-2015



Mr. Adams. a resident of Pine Grove, has been a part of the

Community Foundation family since 2001. At that time, he established two endowment funds when his wife, Dolores, "Tootie," passed away: Dolores D. Adams Memorial Scholarship Fund and Dolores D. Adams Pine Grove Community Memorial Fund. Then in 2012, Mr. Adams requested adding his name to both Funds.

Prior to his death, Mr. Adams designated the Schuylkill Area Community Foundation as partial beneficiary of investment accounts and requested memorials gifts be made to the Richard W. and Dolores D. Adams Memorial Scholarship Fund as a lasting tribute to his memory.

The charitable endowment funds will continue supporting students graduating from the Pine Grove Area School District, as well as, the Pine Grove Ambulance Association (EMS) and the Pine Grove Hose, Hook, and Ladder Company.

### THE HERITAGE SOCIETY AWARD FOR 2015



We are pleased to announce the 2015 Heritage Society Recipient: David J. Rossi. Esq.

Attorney Rossi is a partner in the Law Firm of Zane, Rossi, Conville & Harley, specializing in the areas of Personal Injury and Wrongful Death, Real Estate, Probate and Estate Planning. He is a graduate of Susquehanna University and Capital University Law School.

He was selected for this award based upon his involvement with Richard W. Adams and the Richard W. and Dolores D. Adams Memorial Scholarship Fund for students graduating from the Pine Grove Area School District. Together, we will continue to honor his legacy.

The Heritage Society Award was created to acknowledge the professional advisors who trust the Community Foundation's ability to serve their clients. These advisors encourage donors to establish a named endowment fund that will support the area's nonprofit organizations and residents throughout Schuylkill County.

James Bohorad, Esq. **George Day** Karen Kenderdine Allen Kiefer **M&T Investment Group** David Rattigan, Esq. Richard Rompalo, C.P.A. David J. Rossi, Esq.

Harry Rubright, Esq. Leonard Shumack, Esq. E. Lori Smith Harry Strouse, Esq. Keith J. Strouse, Esq. Frank Toole, Esq. **Rob Ulaner** J. Robert Zane, Esq.

## 2015 grants

#### **Educational**

(\$63,895.88 - 13.89%)

Ashland Area Historical Society DonorsChoose.org Friends School of Baltimore KU Campus Store Lycoming College, Alumni Fund Marian Catholic High School Minersville Area School District Nativity B.V.M. High School Northeast PA Manufacturers &

Employers Council, Inc. The Odyssey School Schuylkill Conservation District

Shamokin Area High School Alumni Association St. Nicholas Ukrainian

Catholic School Sweet Arrow Lake Conservation Association

The Trinity College Fund Various School Awards

#### **Environmental**

(\$43,677.66 - 9.49%)

Foundation for Agriculture and Resource Management

Hawk Mountain Sanctuary Association

Mahanoy Creek Watershed Association

PA Institute for Conservation Education

Schuylkill Conservation District Schuylkill County Conservation and Environmental Improvement Endowment Fund

Schuylkill Headwaters Association, Inc.

#### **Human Services**

(\$38,888.95 - 8.45%)

American Red Cross Schuylkill County Chapter

Ashland Ministerial Association Avenues

Baptist Children's Services Bethany Children's Home Big Brothers Big Sisters of Schuylkill County

Canine Partners for Life

Care Net Pregnancy Center of Schuylkill County

Child Development, Inc.

Diakon Team of Volunteer Home Care Pennsylvania Association for the Blind

The Salvation Army

Schuylkill County Society For Crippled Children

Schuylkill United Way

Schuylkill Women in Crisis

The Seeing Eye, Inc.

Sexual Assault Resource & Counseling Center (SARCC)

St. Joseph Center for Special Learning, Inc.

St. Joseph's Roman Catholic Church

St. Stanislaus Roman Catholic Church

St. Vincent DePaul Church

#### Libraries

(\$45,676.42 - 9.93%)

Ashland Public Library
Frackville Free Public Library
Mahanoy City Public Library
Minersville Public Library
Orwigsburg Area Free Public Library
Port Carbon Public Library
Pottsville Free Public Library
Ringtown Area Library
Schuylkill Haven Free Public Library
Shamokin/Coal Township
Public Library
Tri-Valley Free Public Library

#### Miscellaneous

(\$54,025.07 - 11.74%)

Ashland Area Chamber of Commerce Ashland Area Historical Society Borough of Ashland Charles Baber Cemetery Charles Baber Preservation Trust

City of Pottsville

Downtown Shenandoah, Inc.

Hillside SPCA

Lasting Legacy for Pottsville Masonic Charities

Millersburg Ferry Boat Association The Rotary Foundation

Schuylkill Area Community
Foundation

Schuylkill County Historical Society Shriners Hospital - Philadelphia St. Paul's Lutheran Church of

Tamaqua Area Community Partnership Twin County Lions Club Foundation United Presbyterian Church

#### **Performing Arts**

Port Carbon

(\$6,050.37 - 1.31%)

Anthracite Philharmonic
Ashland Area Community Choir
Coach House Players Inc.
Gabriel Chamber Ensemble
Lift Your Spirits Performing Arts
Schuylkill Choral Society, Inc.
Schuylkill County Council for the Arts
Sweet Arrow Lake Conservation
Association

#### **Public Safety**

(\$32,523.64 - 7.07%)

American Hose Co.
Ashland Fire Police Association
Hegins Area Ambulance
Klingerstown Fire Company
Mahantongo Fire Company
Nuremberg Community Ambulance

Nuremberg Weston Volunteer Fire Company

Pine Grove EMS

Association

Pine Grove Hose, Hook, and Ladder Pottsville Lions Charities, Inc. Schuylkill Haven Area EMS Washington Fire Co. Community Ambulance Assoc. Inc. Washington Fire Company No. 1

#### Recreation

(\$9,387.28 - 2.04%)

American Hose Co. (Fireworks)
Ashland Area Chamber of Commerce
Ashland Borough/Ashland Recreation
Friends of Gordon - FOG
Minersville Area Skatepark
Association

Pine Grove Borough Recreation Board Schuylkill County Sportsmen's Advisory Board

Schuylkill Haven Island Park Tremont Community Organization

#### **Religious**

(\$37,709.41 - 8.20%)

Church of Saint Patrick Emmanuel Church of Christ First United Methodist Church of Shamokin

Hegins Valley Mennonite Church Pine Grove Area Council of Churches Pine Grove Community Church Sisters of St. Casimir

St. John's Evangelical Lutheran Church

St. Joseph's Roman Catholic Church St. Mauritius Roman Catholic Church St. Paul's United Church of Christ United Presbyterian Church

#### **Scholarships**

(\$125,259.98 - 27.22%)

Alice E. Kear Music Scholarship Billie Payne Scholarship Blaze Belfiore Memorial Scholarship Butler Township High School Alumni Scholarship Carr-Willower Memorial Scholarship Chester P. Steininger Memorial (Accounting) Scholarship Chester P. Steininger Memorial (Medical) Scholarship

Dorothy Wewer Narcovich Scholarship Dr. Robert Douglas Spencer Memorial Scholarship

Dr. Rudolph A. Constien Scholarship FARM Youth Scholarship

Frederick T. Kull and Betty A. Kull Memorial Scholarship

Frederick T. Kull and Betty A. Kull Scholar-Athlete Scholarship

Hunter William Renninger Memorial Scholarship

Huntzinger-Schadel Family Scholarship James D. Collins Memorial Scholarship John Rich Curran Memorial Scholarship Joyce M. Stankavage, R.N. Memorial Scholarship

Marie Bossler Phi Delta Kappa Kutztown Chapter Scholarship Martha M. Herbert and Michael Herbert,

Martha M. Herbert and Michael Herbert,
M.D. Science and Mathematics
Scholarship

Mary I. Kull Memorial Scholarship Pfluger-Przybylik Family Scholarship Pottsville Lions Charities, Inc. Scholarship

Ralph W. Morgan Scholarship Richard W. and Dolores D. Adams Memorial Scholarship

Ryan Paul Stankavage Memorial Scholarship

Schuylkill Haven Lions Community Charities Healthcare Scholarship Shirley Manbeck Veterinary Scholarship The James J. and Mary Edith Rhoades Scholarship

United Steel Workers of America, Local 14372, Scholarship

Warren W. Stutzman Memorial Scholarship

#### Scouting

(\$1,921.68 - 0.42%)

Ashland Boy Scout Troop 745 Ashland Cub Scout Pack 749 Girl Scouts in the Heart of Pennsylvania

#### **Sports**

(\$1,094.68 - 0.24%)

Ashland Area Girls' Softball Association

Ashland Area Midget Football Association

Ashland Little League Baseball, Inc.

### **Total:**

\$460,111.02

# financial report

## Statement of Financial Position as of December 31, 2015

#### **ASSETS**

Cash and Cash Equivalents	\$ 547,833
Investments:	
Equities	\$ 12,075,835
Preferred Stocks	1,823,440
Master Limited Partnerships	604,567
Mutual Funds	2,506,160
Corporate Bonds	12,365
Fixed Assets - Net of Accumulated Depreciation	33,638

	IOIAL ASSEIS	\$ 1	7,603,838
LIABILITIES			
Funds Held for Other Agencies		\$	285,282
Deferred Revenues			28,767
Scholarships Payable			46,433
Accrued Expenses			5,029
тотл	AL LIABILITIES	\$	365,511

#### NFT ASSETS

NEI ASSEIS	
Unrestricted	\$ 8,544
Temporarily Restricted	5,268,188
Permanently Restricted	11,961,595

TOTAL NET ASSETS \$ 17,238,327

TOTAL LIABILITIES AND NET ASSETS \$ 17,603,838

The official registration and financial information for Schuylkill Area Community Foundation is registered with the Pennsylvania Department of State and may be obtained by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. Copies of the annual audit report and Form 990 are available at www.sacfoundation.com or the Foundation office.

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and classified as a public charity under section 509(a)(1). It is also exempt from state taxes and is registered with the Pennsylvania Bureau of Charitable Organizations. All contributions are accepted for use subject to the Foundation's Articles of Incorporation and By-Laws.

Financial Report prepared by Jones & Co.

# You can support the SACF every time you shop Amazon with amazonsmile

Schuylkill Area Community Foundation has joined AmazonSmile. SACF is registered with Amazon as part of the AmazonSmile Campaign.

- Amazon donates 0.5% of the price of your eligible AmazonSmile purchases to the Schuylkill Area Community Foundation.
- AmazonSmile is the same Amazon you know. Same products, same prices, same service.
- Support the SACF by starting your shopping at smile.amazon.com. smile.amazon.com/ch/23-6422789

Publication of our Annual Report was underwritten by generous support from:

First National Bank, Carnegie Investment Counsel, and Oppenheimer & Co. Inc.



## PART OF THE FABRIC OF OUR COMMUNITY

Supporting the people and places that make it special.

fnb-online.com | 1-800-555-5455



Karen Kenderdine 396 S. Centre Street, P.O. Box 1223 Pottsville, PA 17901

**a** EQUAL HOUSING LENDER, MEMBER FDIC



### **Investment Advisor**

Carnegie Investment Counsel 1629 Locust Street Philadelphia, PA 19103



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#### Scott R. Inglis

REGIONAL DIRECTOR/PORTFOLIO MANAGER / Phone 484.841.1252

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#### James E. Marconis

Associate Director – Investments james.marconis@opco.com Phone: (570) 622-4844

#### Oppenheimer & Co. Inc.

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Oppenheimer & Co. Inc.
500 Old York Road • Jenkintown, PA 19046 • (215) 887-7660

Oppenheimer & Co. Inc. Transacts Business on All Principal Exchanges and Member SIPC

#### **Mission Statement**

The mission of the Schuylkill Area Community Foundation is to serve the interests of the philanthropic donors and to become stewards of financial gifts that support our community.

#### **Vision Statement**

Schuylkill Area Community Foundation envisions a community that embraces philanthropy to sustain generations today and tomorrow!

#### FOUNDATION LEADERSHIP

#### **Board of Directors**

Marie Beauchamp
Richard L. Berger
Mark Snyder, Ed.D.
James C. Bohorad, Esq.
Debbie Yuengling Ferhat
Gary R. Glessner
John Gradwell
M. Irvil Kear, D.A.
G. Fred Schilling
Ann F. Snyder
Mark Snyder, Ed.D.
Frank J. Staudenmeier
Keith J. Strouse, Esq.
Louis David Truskowsky
J. Robert Zane, Esq.
Joann Zogby, Ed.D.

#### **Staff**

Eileen Kuperavage, Executive Director ekuperavage@verizon.net

Sharon Koszyk, Program Manager

skoszyk@verizon.net

Marybeth Matz, Assistant Program Manager mmatz1@verizon.net

## Schuylkill Area ommunity Foundation

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www.sacfoundation.com

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